

HRA Budget Monitoring 2012/13 (Month 6)

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Variance Last Month (£m)	Cause of Variance	Action Required
Finance and Support	2.506	2.288	(0.218)	(0.223)	Support recharges revised downwards to reflect 2011/12 costs. £50k transferred from reserve to cover Redundancy costs	Work is ongoing to progress accuracy and timeliness of the HRA support recharges.
Repairs and Maintenance	8.778	8.725	(0.053)	0.026	Smoke alarm capital program undertaken by the DLO which has increased the income in responsive repairs	
Rents	(25.560)	(25.574)	(0.013)	(0.028)	Variance based on 14 more properties than anticipated at budget	
Capital Financing	2.349	2.281	(0.068)	(0.068)	Temporary Loans expected costs £32k lower than budgeted.	Monitor monthly for any variances.
Other variances (aggregate)	12.714	12.718	0.004	0.036		
Total :	0.787	0.438	(0.349)	(0.258)		